

Global Equities Market Charges Guide

J.P. Morgan Equities' brokerage charges, are inclusive of, but not limited to, brokerage commission charges, taxes, levies, fees or any other charges imposed by exchanges, clearing organizations, governmental agencies or self-regulatory organizations. The brokerage commission charges will be disclosed separately by a client specific execution only fee schedule.
This Global Equities Markets Charges Guide contains equities markets specific charges e.g. levies, taxes and fees. In the event that we become aware of fees or other charges imposed by exchanges, clearing organizations, governmental agencies agencies, self-regulatory organizations, or other external parties, we will update the folkal Markets Charges Guide. The guide is available online at https://www.jmmorgan.com/disclosures.

Other payment obligations you may have to J.P. Morgan in relation to other financial instruments are not reflected herein.

Where the charges are provided in basis points (bps), they will apply to the executed notional based on the comments provided unless otherwise specified. In the case of flat charges, the entire charge will be applied at the level provided in comments box. For accurate estimates of charges, please check with your custodian. Any conversions between currencies will be at the exchange rates agreed with you.

If you would like to execute a trade in a jurisdiction that is not listed on the Global Equities Markets Charges Guide, please contact us to discuss its availability and establish a rate.

If you would like to execute a t					
Country	Charge Name	Side	Rate	Сар	Comments
ARGENTINA	Exchange Levy	Buys and Sells	9.51 bps	N/A	N/A
BRAZIL	Exchange Fee	Buys and Sells	See link set out in "Comments" for Trading fee, settlement fee, registration fee.	N/A	Exchange Fees are subject to monthly change per exchange update. Total fees are available under "Trading fee, settlement fee, registration fee' for "Investors in general" at- http://www.b3.com.br/en us/products-and-services/fee-schedules/listed-equities-and- derivatives/equities/equities-and-investment-funds-fees/spot/
CHILE	Broker Tax	Buys and Sells	19%	N/A	Program Trading Only - Charged as a % of the commisson paid to the local broker. 0 - 10 bps
	Bank Charge	Buys and Sells	See comments	N/A	depending on the local broker
	Cable Charge	Buys and Sells	See comments	N/A	Applicable only for Shanghai (Buys and Sells - 12 USD) Applicable only for Shanghai (Buy - 8 USD; Sell - 10 USD)
CLUMA A S D .	Securities Mgmt / Regulatory Fee	Buys and Sells	0.2 bps	N/A	replicable only for original (bay to deb, dail 10 deb)
CHINA A & B : (Shanghai, Shenzhen)	Transfer Fee - China Clear	Buys and Sells	0.1 bps	N/A	
()	Stamp Duty	Sells	5 bps	N/A	
	Exchange Levy (ETF) Exchange Levy (Non-ETF)	Buys and Sells Buys and Sells	0.4 bps 0.341 bps	N/A N/A	
CHINA - HK Connect	Handling Fee (ETF)	Buys and Sells	0.4 bps	N/A	
	Handling Fee (non-ETF)	Buys and Sells	0.341 bps	N/A	
	Security Management Fee	Buys and Sells	0.2 bps	N/A	
	Stamp Duty	Sells Buys and Sells	See comments 0.2 bps	N/A	SSE/SZSE Listed A shares (rounded to nearest cent): 0.05% of the consideration of a transaction on the seller SSE/SZSE Listed ETFs: Waived
ļ	Transfer Fee (ETF) Transfer Fee (non-ETF)	Buys and Sells	0.2 bps 0.3 bps	N/A	China Clear - 0.1 bps; HKSCC - 0.2 bps
EGYPT	Stamp Duty	Buys and Sells	12.5 bps	N/A	
FRANCE	Financial Transaction Tax	Buys	30 bps	N/A	Tax applies to purchases of securities with a market capitalisation of more than 1 Billion EUR (Full List available : includes most stocks in CAC 40 & SBF 80). Tax charged for all buyers regardless of domicile.
GREECE HONG KONG INDIA	Clearing Fee	Buys and Sells	3.25 bps	N/A	
	Stamp Duty (JPM SWAP ONLY)	Sells	10 bps	N/A	To be paid by custodian/ brokers. This charge will be applied to only SWAP orders facing JPN Prime Broker
	Stamp Duty	Buys and Sells	10 bps	N/A	Philite broker
	Transaction Levy	Buys and Sells	0.285 bps	N/A	Includes the new 0.015bps FRC Transaction Levy effective 1st Jan 2022
	Trading Fee	Buys and Sells	0.565 bps	N/A	Effective Jan 3rd 2023 - Changed from 0.5bps to 0.565 bps
	Securities Transaction Tax	Buys and Sells	10 bps	N/A	
	Good and Service Tax Exchange Levy	Buys and Sells Buys and Sells	18% 4.33 bps	N/A N/A	Chargeable as a % of the commission.
INDONESIA	VAT	Buys and Sells Buys and Sells	4.33 bps 0.88bps	N/A N/A	
	Sales Tax	Sells	10 bps	N/A	
	Stamp	Buys	100 bps	N/A	Applied in capacity of riskless principle - Stamp applied to Gross Cash + Commission
IRELAND	Takeover Panel Levy	Buys and Sells	EUR 1.25	N/A	Applied to each allocation greater than EUR 12,500 in value & Limited number of stocks -
	·				http://irishtakeoverpanel.ie/rules/panel-charges/
	Financial Transaction Tax (On Exchange) Financial Transaction Tax (OTC)	Buys Buys	10bps 20bps	N/A N/A	Limited number of stocks Limited number of stocks
JAPAN	Consumption Tax for Onshore funds	Buys and Sells	800bps	N/A	Charged as a % of the commission
	CMA Levy	Buys and Sells	12 bps	N/A	
KENYA	NSE Levy	Buys and Sells	12 bps	N/A	
	CDS Levy CMA Company Fund	Buys and Sells Buys and Sells	8 bps 1 bps	N/A N/A	
	CDS Guranty Fund	Buys and Sells	1 bps	N/A	
	Stamp Duty	Buys and Sells	2 bps	N/A	
KOREA (SOUTH)	Sales Tax Sales Tax	Sells Sells	18 bps 18 bps	N/A N/A	Korea Composite Stock Price Index (KOSPI) KSE / KOSDAQ executions
	Sales Tax	Sells	35 bps	N/A	Over-the-Counter (OTC)
	Sales Tax	Sells	18 bps	N/A	Korea Over-the-Counter (K-OTC) (market trade of unlisted shares)
	Sales Tax	Sells	10bps	N/A	Korea New Exchange (KONEX)
MALAYSIA	Clearing Fee Stamp	Buys and Sells Buys and Sells	3 bps See comments	MYR 1000 MYR1000 (see	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to a cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1%
MALAYSIA	Stamp	Buys and Sells	See comments	MYR1000 (see comments)	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to a cap of MYR10001) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp
	Stamp Exchange Fee	Buys and Sells Buys and Sells	See comments	MYR1000 (see comments)	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
	Stamp Exchange Fee VAT	Buys and Sells Buys and Sells Buys and Sells	See comments 10 bps 1000 bps	MYR1000 (see comments) N/A N/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to: cap of MYR10001) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp
	Stamp Exchange Fee	Buys and Sells Buys and Sells	See comments	MYR1000 (see comments)	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 8 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 8 bps 30 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 30 bps 50 bps 7.50%	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee	Buys and Sells Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Sells	See comments 10 bps 1000 bps 30 bps 30 bps 8 bps 30 bps 7.50%	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% PRR 7227.87 / USD 90 1.95 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO NIGERIA PAKISTAN	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% PRR 7227.87 / USD 90 1.95 bps 6.945 bps 6.945 bps 6.945 bps 6.945 bps 6.945 bps 6.945 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cop of MYR200) Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee
MOROCCO NIGERIA PAKISTAN	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 pps 7.50% 7.50% PRR 7221.87 / USD 90 1.95 bps 6.945 bps 1800 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash
MOROCCO NIGERIA PAKISTAN	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 17.50% 7.50% PKR 7227.87 / USD 90 1.85 bps 1.85 bps 1.85 bps 1800 bps 1.85 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cop of MYR200) Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 7.50% 1.95 bps 6.945 bps 1800 bps 1.35 bps 1.15 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cop of MYR200) Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 17.50% 7.50% PKR 7227.87 / USD 90 1.85 bps 1.85 bps 1.85 bps 1800 bps 1.85 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cop of MYR200) Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE A CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Sales Tax SMW Fee Central Depository Fee VAT on SSE SAMP Central Depository Fee VAT Sales Tax Sales Tax SMV Fee Central Depository Fee VAT Sales Tax	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 90 bps 97.50% 7.50% 7.50% 97.85% 98.85 bps 6.945 bps 1800 bps 1.35 bps 1.05 bps 1.35 bps 1.05 bps 9.05 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cop of MYR200) Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Goods & Service Tax Cilearing Fee	Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 9PKR 7227.87 / USD 90 1.95 bps 6.945 bps 1800 bps 135 bps 11bp 3 bps 60 bps 9 bps 3.525bps	MYR1000 (see comments) N/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR100) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged on gross cash Charged on so of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE A CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Sales Tax SMW Fee Central Depository Fee VAT on SSE SAMP Central Depository Fee VAT Sales Tax Sales Tax SMV Fee Central Depository Fee VAT Sales Tax	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 90 bps 97.50% 7.50% 7.50% 97.85% 98.85 bps 6.945 bps 1800 bps 1.35 bps 1.05 bps 1.35 bps 1.05 bps 9.05 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR100) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged on gross cash Charged on so of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax CST/ Goods & Service Tax Clastring Fee Trading Fee CIMAT rading Fee CMAT rading Commission	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 7,50% 7,50% 7,50% 1,550 bps 1,95 bp	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped at allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: Marketable securities (i.e. other than shares or stock)*: Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only.
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Goods & Service Tax Cilearing Fee	Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 1.95 bps 6.945 bps 1.95 bps 6.945 bps 1.95 b	MYR1000 (see comments) N/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged on gross cash Charged on so of the exchange fee
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT SIMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Trading Fee Trading Ge CMA Trading Commission EXABLE Trad	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 30 bps 8 bps 8 bps 1000	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to ap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domicilled clients only. VAT applied at 15% (effective July 2020)
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax Simy Fee Central Depository Fee VAT Sales Tax STAMP Fee Central Depository Fee VAT Sales Tax SEMM Fee Central Depository Fee VAT Sales Tax SEMM Fee Central Depository Fee VAT Sales Tax SEMM Fee DEPOSIT SAMP Fee CENTRAL DEPOSIT SAMP FEE DEPOSIT SAMP FEE DEPOSIT SAMP FEE DAT Fee (SERIEMENT AND CUSTORY) Clearing Fee SECURTIES Exchange & Commission Lanka (SEC) Fees	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 30 bps 8 bps 7.50% 7.50% 7.50% 9.750% 1.35 bps 1.35	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to ap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domicilled clients only. VAT applied at 15% (effective July 2020)
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE Saudi Arabia	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax Sales Tax SAV Tax Sales Tax SAV	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys Sells Buys and Sells Buys Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1500 bps 150 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domiciled clients only.
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE Saudi Arabia	Stamp Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax Simy Fee Central Depository Fee VAT Sales Tax STAMP Fee Central Depository Fee VAT Sales Tax SEMM Fee Central Depository Fee VAT Sales Tax SEMM Fee Central Depository Fee VAT Sales Tax SEMM Fee DEPOSIT SAMP Fee CENTRAL DEPOSIT SAMP FEE DEPOSIT SAMP FEE DEPOSIT SAMP FEE DAT Fee (SERIEMENT AND CUSTORY) Clearing Fee SECURTIES Exchange & Commission Lanka (SEC) Fees	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1000	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domiciled clients only.
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE Saudi Arabia	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax Clearing Fee Trading Commission Exchange Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Securities Exchange & Commission of Srt Lanka (SEC) Fees Colomb Stock Exchange (CSE) Fees Share Transaction Levy	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1000	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domiciled clients only.
MOROCCO NIGERIA PAKISTAN PHILIPPINES SINGAPORE Saudi Arabia	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee Central Depository Fee Central Depository Fee CAMA Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Tax Clearing Fee Trading Fee CMM Trading Commission Exchange Tax Exchange Tax Clearing Fee Commission Exchange Tax Colleging Fee Commission Exchange Tax Colleging Fee Commission Exchange Tax Colleging Fee Scuriles Exchange & Commission of Sri Larka (SEC) Fees Share Transaction Levy Central Depository System (CDS) Fees	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 10000 bps 10 bp	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped at allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MVR1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MVR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps
MOROCCO NIGERIA PAKISTAN PHILIPPINES SINGAPORE Saudi Arabia	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax Clearing Fee Trading Commission Exchange Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Securities Exchange & Commission of Srt Lanka (SEC) Fees Colomb Stock Exchange (CSE) Fees Share Transaction Levy	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 1.95 bps 6.945 bps 6.945 bps 6.945 bps 6.945 bps 1.95 bps 6.945 bps 1.95 bps 6.945 bps 1.95 bps 6.945 bps 1.95 bps 1	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to ap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT+ Commission Chargeable on all fees and commissions for Singapore domicilled clients only. VAT applied at 15% (effective July 2020)
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE Saudi Arabia SRI LANKA	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Transaction Fee Transaction Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Contral Repository Fee Trading Fee Trading Commission EXATA Clearing Fee Trading Fee Trading Commission EXATA Sales Tax Commission EXATA Sales Tax Commission EXATA SCHEMEN	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 10000 bps 10 bp	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to acap of MYR200). Category 3: ETF Exempted from Stamp Charged on Joses cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp
MOROCCO NIGERIA PAKISTAN PHILIPPINES SINGAPORE SAUdi Arabia SRI LANKA SOUTH AFRICA SPAIN	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax GST Goods & Service Tax Clearing Fee Trading Commission Exchange Trading Commission Exchange Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Cold Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Scourties Exchange & Commission of Sri Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF)	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 8 bps 1000	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped at allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MVR1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MVR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUdi Arabia SRI LANKA SOUTH AFRICA SPAIN FAWAN	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee VAT on NSE & CSCS Fee Transaction Fee Trading Fee T	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1000 bps	MYR1000 (see comments) NI/A NI/A	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to cap of MYR200). Category 3: ETF Exempted from Stamp Charged on Joses cash Charged on Joses cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domicited clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUdi Arabia SRI LANKA SOUTH AFRICA SPAIN FAWAN	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax Clearing Fee Trading Commission Exchange Trading Commission For Securities Exchange & Commission of Srt Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (ETF) VAT	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 1000 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to app of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE Saudi Arabia SRI LANKA SOUTH AFRICA SPAIN TAIWAN	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax GSTV Goods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Fee CMA Trading Commission Exchange Text Fee Scurities Exchange & Commission Following Fee Securities Exchange & Commission of Sri Lanks (SEC) Fees Colombo Slock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF) Sales Tax (Non-ETF) Sales Tax (ETF) VAT DFM CSD Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1000 bps 10	MYR1000 (see comments) NI/A	Capped st allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on soc sash Charged as a % of the exchange fee Payable on VAT + Commission Chargedon on VAT + Commission Chargeable on all fees and commissions for Singapore domicilled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUDI AFRICA SPAIN TAIWAN THAILAND	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Clearing Fee Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee CMM Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Colombo Stock Exchange & Commission of Sri Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFIT Sales Tax (ETF) VAT DFM CSD Fee DFM ESCA Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 30 bps 30 bps 30 bps 30 bps 8 bps 50 bps 8 bps 1500 bps 16 bps 17.50% 17.50% 18 bps	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to ap of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 10 Minimum of AED 5
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUDI AFRICA SPAIN TAIWAN THAILAND	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax GSTV Goods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Fee CMA Trading Commission Exchange Text Fee Scurities Exchange & Commission Following Fee Securities Exchange & Commission of Sri Lanks (SEC) Fees Colombo Slock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF) Sales Tax (Non-ETF) Sales Tax (ETF) VAT DFM CSD Fee	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 1000 bps 10 bps	MYR1000 (see comments) NI/A	Capped at allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to ap of MYR1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 20 Minimum of AED 20 Minimum of AED 30 Minimum of AED 30
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUDI AFRICA SPAIN TAIWAN THAILAND	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Salv	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 10000 bps 10 bps	MYR1000 (see comments) NI/A	Capped at allocation level Category 1: Sharps or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MVR*1000) Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to cap of MVR*200). Category 2: Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to each of MVR*200). Category 3: ETF Exempted from Stamp Charged as a % of the exchange fee Payable on your as a subject to discounted or service of the state
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUDI AFRICA SPAIN TAIWAN THAILAND	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee Contral Depository Fee VAT Clearing Fee CMA Trading Commission Exchange Frading Commission Exchange Frading Commission Exchange Frading Commission Exchange Trading Commission Ex	Buys and Sells Buys and Sells Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 8 bps 1000 bps 10	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped st allocation level Category 1: Shares or stock* (defined under Stamp Act); Stamp Duty rate 0.1% (subject to cap of MYR100) Category 2: Marketable securities (i.e. other than shares or stock)*: Stamp Duty rate 0.1% (subject to cap of MYR200). Category 3: ETF Exempted from Stamp Charged or proses cash Charged as a % of the exchange fee Payable on VAT + Commission Charged or proses cash Charged as a % of the exchange fee Charged on all fees and commissions for Singapore domicited clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 10 Minimum of AED 3 Minimum of USD 3 Minimum of USD 5
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUdi Arabia SRI LANKA SOUTH AFRICA SPAIN TAIWAN THAILAND UNITED ARAB EMIRATES	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Salv Fee Central Depository Fee VAT on See See Transaction Fee Federal Excise Duty VAT Sales Tax Salv Fee Central Depository Fee VAT Sales Tax GSTV Goods & Service Tax Clearing Fee Trading Commission Exchange Trading Commission Clearing Fee Securities Exchange & Commission of Sri Lanka (SEC) Fees Schange Transaction Levy Central Depository System (CDS) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF) Sales Tax (ETF) VAT DFM CSD Fee DFM BSCA Fee DFM BSCA Fee DFM BSCA Fee DFM MSCA FEE Dubal Nasdaq (SDF Fee Dubal Nasdaq (SDF Fee Dubal Nasdaq (SDF Fee Dubal Nasdaq (SDF Fee Stamp	Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	See comments 10 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 30 bps 8 bps 15000 bps 1550 bps 1650 bps 1650 bps 1650 bps 1650 bps 1650 bps 1750 bps 175	MYR1000 (see comments) NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Capped at allocation level Category 1: Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR1000) Category 2: Marketable securities (i.e. other than shares or stock)*: Stamp Duty rate 0.1% (subject to cap of MYR200). Category 2: Marketable securities (i.e. other than shares or stock)*: Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged as a % of the exchange fee Payable on VAT + Commission Charged on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 5 Minimum of AED 5 Minimum of AED 30 Minimum of USD 3
MALAYSIA MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUdi Arabia SRI LANKA SOUTH AFRICA SPAIN TAIWAN THAILAND UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES	Exchange Fee VAT NSE Fee CSCS Fee Stamp Duty SEC Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee Contral Depository Fee VAT Clearing Fee CMA Trading Commission Exchange Frading Commission Exchange Frading Commission Exchange Frading Commission Exchange Trading Commission Ex	Buys and Sells Buys and Sells Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells	See comments 10 bps 1000 bps 10000 bps 30 bps 30 bps 30 bps 8 bps 8 bps 1000 bps 10	MYR1000 (see comments) N/A N/A N/A N/A N/A N/A N/A N/	Capped at allocation level Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to cap of MYR100) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200). Category 3: ETF Exempted from Stamp Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargedon on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 5 Minimum of USD 3 Minimum of USD 5